

CORRIGENDUM

FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION APPLICANTS FOR PANCARD CLUBS LIMITED

With reference to the Form G issued in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, and published a) on the website of Pancard Clubs Ltd. <https://www.cirppancardclubs.com> on 08.11.2022; b) in the newspapers on 08.11.2022, the last date for receipt of expression of interest to submit resolution plans has been extended to 07.12.2022, and in view of the same, further submission of Expression of Interest by the prospective resolution applicants should be submitted to the Resolution Professional by or before 07.12.2022 as provided in the corrigendum invitation for expression of interest which stands amended and restated as under:

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR Pancard Clubs Limited OPERATING IN Hotels and Resort Across India

(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1	Name of the corporate debtor along with PAN/ CIN/ LLP No.	Name of the CD: PANCARD CLUBS LIMITED CIN: U91900MH1997PLC105363 PAN Card no.: AAACP9093R
2	Address of the registered office	111-113 Kalyandas Udyogbhavan near Century Bhavan Prabhadevi Mumbai Maharashtra 400025 In
3	URL of website	https://www.cirppancardclubs.com/
4	Details of the place where the majority of fixed assets are located	The majority of the properties of the Company are located in state of Maharashtra and West Bengal, while some properties are located in other states.
5	Installed capacity of main products/ services	The corporate debtor was primarily engaged in the business of developing & operating hotels and resorts.^
6	Quantity and value of main products/ services sold in the last financial year	The RP has not yet received any details from the suspended directors or employees of the Corporate Debtor regarding the operations of the corporate debtor. Hence information regarding the services sold in the last financial year is not yet available to the RP.^
7	Number of employees/ workmen	The RP has not yet received any details from the suspended directors or employees of the Corporate Debtor on the number of employees/workmen.

8	Further details including the last available financial statements (with schedules) of two years, lists of creditors, and relevant dates for subsequent events of the process are available at:	Details have been made available at: https://www.cirppancardclubs.com/
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is	Refer detailed invitation of expression of interest available at: https://www.cirppancardclubs.com/
10	Last date for receipt of expression of interest	07-12-2022*
11	Date of issue of the provisional list of prospective resolution applicants	17-12-2022*
12	Last date for submission of objections to the provisional list	22-12-2022*
13	Process email id to submit EOI	inpclip@deloitte.com

^ Further details are set out in detailed Invitation of Expression of Interest (IEOI), which are to be read together with associated disclaimers and qualifications in IEOI.

* The timelines as stated above remain subject to modification by the COC, and any extension/exclusion to the timelines for completion of CIRP of the Corporate Debtor under IBC.

Sd/-

Rajesh Sureshchandra Sheth

Insolvency Professional - Regn. No.: IBBI/IPA-002/IP-NO1021/2020-2021/13298

AFA No.- AA2/13298/02/201222/201819 (Valid till 20/12/2022)

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Process specific email id for correspondence:

inpclip@deloitte.com

For Pancard Clubs Limited

Date: 23 November 2022

Place: Mumbai